



MEDIA RELEASE

MRCB Wins Yet Another Gold at the 73rd Annual Australasian Reporting Awards 2023

SYDNEY, 16 June 2023 – Malaysian Resources Corporation Berhad (MRCB) is excited to announce that it won the esteemed Gold Award at the 73rd Annual Australasian Reporting Awards 2023 held in Sydney, Australia on 15 June 2023 for its 2021 Integrated Annual Report, marking the fifth time that MRCB has been bestowed the coveted Gold Award.

The Australasian Reporting Awards, which is administered by an independent not-for-profit organisation with the support of professional bodies concerned with the quality of financial and business reporting, was created to uphold, and improve standards of reporting. Its Gold Award represents the highest standard of reporting and disclosure, based on global best practices and international benchmarks that focus on transparency and accountability. “There have been big improvements in corporate reporting over the last few years, driven by growing disclosure requirements by regulators and stakeholders,” said MRCB Chief Corporate Officer, Amarjit Chhina. “Nevertheless, despite the bar being continuously raised in corporate reporting, winning another Gold Award proves our unwavering commitment to setting the highest standards in corporate governance and disclosure, and communicating honestly and transparently with all our stakeholders.”

Alongside MRCB, other leading organisations that clinched the prestigious Gold Award include the Audit Office of New South Wales, CLP Holdings Ltd., NSW Environmental Protection Authority, Sanford Limited and CPA Australia.

MRCB also recently won the Gold Award for Governance, Reporting and Transparency at the ESG Positive Impact Awards 2022 held on 8 June 2023. The ESG Positive Impact Awards recognises businesses that have demonstrated exemplary environmental, social and governance (ESG) practices, and is endorsed by several esteemed organisations, including Ernst & Young, the ABAC Center of Excellence Limited and the Malaysian Institute of Corporate Governance.

These awards recognise years of unflagging efforts by MRCB in ESG as well as corporate disclosure and build on the recognition received last year when it ranked 2nd out of 864 listed companies in the Minority Shareholders Watch Group’s (MSWG) ASEAN Corporate Governance Awards, and received a Platinum Award (for Companies With Less than RM2 Billion in Market Capitalisation) at the Malaysian Institute of Accountants National Annual Corporate Report Awards (NACRA). MRCB was also ranked 1st for Transparency at The Malaysia Developers Awards in 2022.

-End-

**SETTING THE
STANDARD**



About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,153-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM26.4 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

Media Contact

Haridas Sivadas
Corporate Communications
Malaysian Resources Corporation Berhad
Contact number: +60 12 330 9551
Email: haridas@mrcb.com

**SETTING THE
STANDARD**