

MEDIA RELEASE**MRCB Launches Ipoh Raya Integrated Park**

IPOH, 9 June 2022 – Malaysian Resources Corporation Berhad (MRCB), today launched the Ipoh Raya Integrated Park - a first-of-its-kind bespoke six-phased sustainable integrated logistics park in Perak - in the presence of YAB Dato' Seri Haji Saarani bin Mohamad, Menteri Besar of Perak.

This one-stop integrated development, envisioned by MRCB will be led by its property division, MRCB Land. The Ipoh Raya Integrated Park is a 832.38 acre, modern, strategically located bespoke development that will incorporate sustainability requirements that are rapidly becoming standard pre-requisites of multinational corporations today. The launch of the integrated park marks MRCB's first foray into the industrial and logistics market, diversifying it away from its focus on green high-rise commercial and residential transit- oriented developments.

The development is situated 14 kilometer south of the City of Ipoh along the major national highway of North South Expressway and adjacent to the East-West Highway. Its proximity to the interchanges of both highways, ensures access to major market catchments and resources from the western and eastern states of Peninsular Malaysia. Within a 15 kilometer radius, the integrated park is well supported by transportation hubs such as the Ipoh and Batu Gajah Komuter Train stations, Sultan Azlan Shah Airport and Lumut Port and the residential and commercial centers of Simpang Pulai and Ipoh.

Ipoh Raya Integrated Park focuses on integrating the use of comprehensive infrastructure to develop a conducive and inclusive working and living environment for the workforce. A place where the needs of businesses and workers are both fulfilled. This integrated development will have a very positive impact on the local economy and is projected to create approximately 15,000 new employment opportunities to the area. With its strategic location, excellent accessibility and well-integrated eco-system, the Ipoh Raya Integrated Park will strengthen the industrial corridor within the region, providing investors with an efficient and effective environment for industrial and logistic operations.

The energy-efficient integrated logistics park will incorporate environmental sustainability practices, including the Green Building Index (GBI) certified structures, green streets and an activated Central Park, which are embedded throughout the park, to make it an idyllic, modern environment capable of attracting the world's leading corporations. In addition to this, innovative solutions, including the adoption of Industrial 4.0, 5G enabled Internet of Things (IOT) and smart factory systems will be introduced.

Speaking at the launch of the development, YAB Dato' Seri Haji Saarani bin Mohamad, Menteri Besar of Perak stated "We welcome and fully support the development of the Ipoh Raya Integrated Park in Perak. As we work towards economic recovery, we have outlined several key areas of focus for the state, including attracting potential investors, creating job opportunities and accelerating the adoption of technology. The Perak Government is working closely with various agencies and private sectors to achieve our targets and now with the introduction of the Ipoh Raya Integrated Park, we are confident that Perak will continue to build and gain recognition as an important hub for investors and multi-national corporations alike."

"The Ipoh Raya Integrated Park will lay the groundwork for our entry into industrial and logistics development, a segment of the market where we believe there will be much demand over the next few years from multinational corporations looking for large, strategically located, bespoke developments meeting their sustainability requirements. The development of an integrated park and our tie-in with strategic partners is also in line with our policy of supporting bumiputera companies and providing an avenue for upcoming technology companies to hone their skills and offerings," said YABhg. Tan Sri Mohd Annuar bin Zaini, Chairman of MRCB Land.

"The Ipoh Raya Integrated Park will consist of six phases with several key development areas including an agro-based industrial hub, a logistics hub, managed park 1, 2, and 3, accommodation facilities, technical and vocational education and training facilities. Phase 1 of the integrated park, which is the development of the logistics hub, is slated for completion in 2028," he went on to explain.

During the launch event, memorandums of understanding (MoUs) were signed with the three strategic partners of the development, Aerodyne Group, Hi Wealth Labs Sdn Bhd and Lorry.com. These companies will kick-start the advancement of technology and innovation at Ipoh Raya Integrated Park, each bringing with them a unique area of expertise:

- Aerodyne, with its Project Reporting Interactive Surveillance and Management (PRISM) Solution, will provide expertise for all three phases of pre-construction, under construction and O&M inspection for completed buildings. The company also aims to leverage on Ipoh Raya Integrated Park to enable AI-driven UAV delivery in the future, serving clients, partners and Malaysians in the northern region and beyond;
- Hi Wealth Labs aims to explore blockchain technology adoption in Ipoh Raya Integrated Park, to increase its efficiency, transparency and traceability as well as increase the security of supply chains in logistics. The company will share its knowledge in terms of 5GT IoT (Internet of things) solutions to develop the integrated park; and

- Lorry Online, which is primarily focused on providing logistic services, will work towards providing the foundation and structure for logistics preparation at Ipoh Raya Integrated Park with an establishment of a Lorry Online logistic center at the integrated park.

Please visit www.ipohrayaintegratedpark.com to find out more about the Ipoh Raya Integrated Park.

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About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,008-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM27.3 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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