

**MRCB Ranks Second in Prestigious  
*Excellence Award for Corporate Governance Disclosure* at the  
MSWG – Corporate Governance Awards 2021**

**KUALA LUMPUR, 7 November 2022** – Malaysian Resources Corporation Berhad (MRCB) is proud to announce that it was placed 2nd out of 864 companies assessed, winning the ***Excellence Award for Corporate Governance Disclosure*** in the Minority Shareholders Watch Group (MSWG) ASEAN Corporate Governance Awards 2021. This prestigious recognition positions MRCB's high standards of corporate governance and transparency above that of other industry leaders. MRCB was also awarded the ***Industry Excellence Award for the Property Sector*** coming in 1<sup>st</sup> Place.

“We view transparency as going hand in hand with corporate governance. We have invested a lot of time and effort over the years to uphold the highest standards of corporate governance and transparency and in setting high disclosure standards to our stakeholders. We have since won numerous awards for our transparency and corporate governance standards and are honoured to receive this latest award as validation that we are on the right path. We would like to express our highest gratitude to the MSWG for its recognition,” said MRCB's Chief Corporate Officer, Amarjit Chhina.

In addition to this testament of the company's efforts in maintaining high standards of corporate governance and disclosure, in 2022, MRCB was also awarded the coveted Gold Award at the 2022 Australasian Reporting Awards (ARA) ceremony for the fourth time and came 1st place in The Star/ Fiabci Malaysia Developer Awards (MDA) 2022 for Transparency.

The annual MSWG-ASEAN Corporate Governance Awards is known for the high standard of its adjudication process in Malaysia and recognises corporate governance best practices by Malaysian listed companies using the ASEAN Corporate Governance Scorecard assessment by the Organisation for Economic Co-operation and Development (OECD). It was established to form a common governance framework across the region and raise ASEAN public-listed company profiles within the global investment community. Companies are assessed based on disclosures in their latest annual report, corporate governance report and sustainability reports for financial year ended 30 April 2020 to 31 March 2021.

-End-



## **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,008-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM27.3 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

---

## **Media Contact**

Haridas Sivadas  
Corporate Communications  
Malaysian Resources Corporation Berhad  
Contact number: +60 12 330 9551  
Email: [haridas@mrcb.com](mailto:haridas@mrcb.com)

**SETTING THE  
STANDARD**