

MEDIA RELEASE

For Immediate Release

BEAM E-SCOOTERS NOW AVAILABLE AT STESEN SENTRAL KUALA LUMPUR

Kuala Lumpur, 17 June 2019 – Beam, a Singapore-based electric scooter (e-scooter) sharing service provider is growing its footprint in Kuala Lumpur by partnering with Malaysian Resources Corporation Berhad (MRCB), bringing its e-scooters to Stesen Sentral Kuala Lumpur.

The launch ceremony of Beam e-scooters at Stesen Sentral Kuala Lumpur today was officiated by Ng Hui Lin, Beam Malaysia Launcher in the presence of Datuk Dell Akbar Khan, Executive Vice President of MRCB, and witnessed by approximately 50 invited guests.

Beam has partnered with Segway Ninebot to bring the e-scooter service to KL Sentral CBD for a convenient and efficient pedestrian friendly transportation option. The e-scooter service at Stesen Sentral Kuala Lumpur is available from 7.00 am to 9.00 pm daily. Riders will need to download the Beam Scooter app to unlock and ride it. It costs RM2.50 to unlock the e-scooter.

Riders can find 30 e-scooters at two high traffic areas, namely Level 2 Main Entrance of Stesen Sentral Kuala Lumpur and the Lot F Car Park. Beam will expand the service gradually as per demand. While riders can end their trips at any location within the KL Sentral CBD geofence, they are encouraged to park the e-scooters at designated spots for the next riders' convenience.

To further incentivise this, riders who park the e-scooters at designated spots will have RM2.50 credited back to their accounts. Beam will re-charge the e-scooters every night for redistribution the next morning and will also conduct weekly maintenance checks.

The e-scooter boasts the highest global fire safety standard (UL2272 Safety Certification) and meets stringent safety standards. It travels at a maximum speed of 25km per hour with batteries that last for about 45km and hosts a proprietary GPS system allowing for easier relocation at high-demand areas for riders' convenience.

Christopher Hilton, Vice President of Corporate Affairs for Beam said, "We are excited to partner with MRCB to bring a new mobility option to Stesen Sentral Kuala Lumpur. By making available our e-scooters for hire, Beam aims to provide greater convenience in KL Sentral CBD."

He continued, "We recognise that we have an obligation not just to our riders but to all commuters and pedestrians. Given that our e-scooters will be in a public space, we will continue engaging with the regulators, businesses, commuters and residents to ensure that the service is well-integrated into the physical shared spaces of Kuala Lumpur's bustling and vibrant areas".

Datuk Dell Akbar Khan stated, "The activation of the e-scooters service at Stesen Sentral Kuala Lumpur provides enhanced convenience for commuters, visitors and tourists alike. It is also an additional transportation option that enables short trips to be taken on shared mobility devices within the geofence of KL Sentral CBD, which will eventually contribute to a reduction in the carbon footprint."

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About Beam

Founded by a team with a passion for new mobility, Beam is focused on expanding transportation options in Asia, beginning with e-scooters. As Asian cities continue to grow, Beam will provide urban residents with the opportunity to take ownership of their personal transportation options. A Beam trip allows efficient movement and reduces environmental footprint. At the forefront of Beam's vision to change the way people move is the fundamental belief that every trip must have a focus on safety. Safety is more than ensuring a rider has a functioning vehicle that meets safety requirements. A safe Beam ride means that we work to ensure that every person using a Beam considers the environment, operates their vehicle under control and utilises shared space within the rules. In KL this means providing education for every user who signs onto the app and includes reminders about riding on foot paths, where to park, and how to be responsible.

For more information, please visit www.ridebeam.com

About Stesen Sentral Kuala Lumpur

Stesen Sentral Kuala Lumpur is part of KL Sentral CBD, an integrated transportation hub consisting of seven rail networks that serves more than 200,000 commuters daily. It is also a direct link to Kuala Lumpur International Airport, providing regional connectivity, and establishing KL Sentral CBD as an international business address of choice, attracting leading multi-national corporations and large Malaysian companies.

About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971. The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking. As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 282-acre urban land bank which has an estimated GDV of RM31 billion. Its property investment activity is conducted through its 27.94% equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM22.6 billion.

MRCB's largest shareholder is the Employees Provident Fund.

For more information, please visit www.mrcb.com

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