



MEDIA RELEASE

PENANG SENTRAL OPENS TO PUBLIC

Kuala Lumpur, 15 November 2018 – Malaysian Resources Corporation Berhad (MRCB) is delighted to announce the soft opening of Penang Sentral, located in Butterworth, Penang on **22 November 2018**.

Penang Sentral is an integrated transportation hub connecting Keretapi Tanah Melayu's ETS and Komuter train services, intercity, express and stage bus services, taxi and the ferry services.

The activation of this transportation hub, which has an emphasis of safety, security and convenience for all users, will enhance comfort and efficiency for commuters and tourists alike. It will also offer a centralised ticketing system, and a multitude of retail and food and beverage outlets, providing business opportunities for SME players as well as renowned local and international brands.

Equipped with many other amenities for the public, including a surau, a medical room, baby changing rooms, lockers and more, Penang Sentral is designed to ease commuting through its improved access and fully integrated facilities, including access for the disabled.

"The soft opening of Penang Sentral marks another milestone in the nation's development of transportation infrastructure. In line with our vision of Setting the Standard, we are confident that this transportation hub will not only contribute towards making life easier for commuters but will also provide a significant boost to the state's economy, acting as a catalyst for future development within its vicinity and the Northern Region," said Mohd Imran Mohamad Salim, Group Managing Director of MRCB.

Penang Sentral is designed as the main TOD for the State of Penang, Greater George Town and the Northern Corridor, with a total GDV of RM2.9 billion. Modelled after KL Sentral CBD in Kuala Lumpur, the first phase of Penang Sentral will serve as the terminal for both public and intercity buses and is physically connected to the adjacent Butterworth railway station and the Penang Ferry terminal. It is an integrated hub for bus, rail, taxi and sea transportation services in Penang with a land area measuring 22.65 acres. Future phases of the project include commercial, retail, office and residential developments.

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About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure & Concession.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 393-acre urban land bank which has an estimated GDV of RM55 billion. Its property investment activity is conducted through its 27.9 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM6.2 billion. MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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