



MALAYSIAN RESOURCES CORPORATION BERHAD

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• **MEDIA RELEASE**

For Immediate Release

**MRCB's Group Managing Director YBhg Tan Sri Mohamad Salim Fateh Din
Wins "Masterclass Excellence Award - Business Icon of the Year 2015"
at the Utusan Business Awards**

Kuala Lumpur Sentral CBD, 1 March 2016 – Malaysian Resources Corporation Berhad's Group Managing Director, YBhg Tan Sri Mohamad Salim Fateh Din received another accolade, winning the Utusan Business Awards "Masterclass Excellence Award - Business Icon of the Year 2015".

The award from Utusan Business recognises Tan Sri Mohamad Salim's long list of accomplishments in the Malaysian property and Construction sector over the last 30 years, and especially since he took over the helm of public listed MRCB in 2013.

Under his stewardship, Tan Sri Salim has brought an entrepreneurial-style of management to MRCB, with his penchant to think outside the box. The corporate transformation initiatives introduced by him have resulted in MRCB winning some very large projects, including the RM1.6 billion contract for the development of KL Sports City in Bukit Jalil in time for next year's SEA Games and the Project Delivery Partner for the RM9 billion, LRT3 line project running from Bandar Utama in Petaling Jaya to Johan Setia, Klang.

The Group was also awarded the RM3.2 billion project management and turnkey contract agreement by Kwasa Utama Sdn Bhd for the development of Kwasa Corporate Park located in the new Kwasa Damansara township and had entered into a joint venture with Cyberview Sdn Bhd to develop Phase 1 of the Cyberjaya City Centre which has a GDV worth RM5.35 billion.

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This corporate transformation strategy has resulted in MRCB recording profits in 2015 which were the highest recorded in over 5 years, shareholders' funds at RM2.26 billion, and a record external construction order book of over RM5 billion.

Speaking of his win, Tan Sri Mohamad Salim said, "I am delighted to be recognised by such a respected publication. I would like to thank the Board for entrusting me with the leadership of MRCB, and to acknowledge the tremendous support of my team of loyal and dedicated staff, without whom I would not have won this award".

Since the start of his leadership of MRCB, the company has also garnered more Transport Oriented Development (TODs) projects in the country compared to other developers, which were secured on the strength of MRCB's premier Kuala Lumpur Sentral CBD development.

These TOD projects comprise the Penang Sentral public transportation hub in the north, Kwasa Sentral in the new Kwasa Damansara township and the PJ Sentral Garden City developments here in the Klang Valley.

Regarded as YBhg Tan Sri Mohamad Salim Fateh Din's premier urban regeneration development, PJ Sentral Garden City will bring a welcome change to the landscape of Petaling Jaya and enhance its connectivity via public transportation, including the LRT line. It is envisioned as a catalyst for the rejuvenation of Petaling Jaya, the first ever modern township in the Klang Valley that was opened in 1952.

Another development that will be launched in the near term by MRCB is the Kota Semarak in Wangsa Maju, and the Company has also acquired a new piece of land from the German Embassy in Jalan Kia Peng targeted for development soon. All these follow closely on the heels of MRCB's premier new mixed residential/commercial development on Old Klang Road, known as 9 Seputeh.



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MRCB's philanthropic activities include providing assistance to communities in the vicinity of the Company's operations. A fine example is the CSR-driven projects to build three 1Wilayah Persekutuan Libraries for Klang Valley communities in Kampung Kerinchi, Taman Medan Idaman and Kampung Pandan, as well as a centre for the homeless in Jalan Pahang called "Pusat Transit Gelandangan Kuala Lumpur" that was officiated by Prime Minister Dato' Sri Mohd Najib bin Tun Haji Abdul Razak on Saturday, 27 February 2016.

Under his leadership, MRCB continues to contribute to many worthwhile causes in the other states, such as Pahang, Pulau Pinang and Perak, particularly in the field of education for the younger generation.

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks. As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.



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About Utusan Business Awards

The Utusan Business Awards recognizes deserving local enterprises for excellence and exceptional performances under 24 different categories in areas spanning across sectors. This award not only recognizes businesses with excellent bottom line performance but also those that clearly anticipate the future needs of society in the economic sector they operate. In line with our Government's commitment to develop homegrown enterprises, Utusan Business Awards seek to inspire and encourage local businesses to promote Malaysia and showcase its products and services to the world.

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