



**MALAYSIAN RESOURCES CORPORATION BERHAD**  
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• **MEDIA RELEASE**

For Immediate Release

**MRCB Sells Subsidiary for RM7.81 Million Cash**

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**Kuala Lumpur Sentral CBD, 18 September 2014** – Malaysian Resources Corporation Berhad (MRCB) wishes to announce that it has today entered into a share sale agreement with XMT Technologies Holdings Sdn Bhd (XMT) for the disposal of MRCB’s entire equity interest in its subsidiary, MRCB Technologies Sdn Bhd (MRCB Tech).

The sale of MRCB Tech entails the disposal of 6,000,000 ordinary shares of RM1.00 each and 5,500,000 redeemable preference shares of RM0.01 each, for a total purchase price of RM7.81 million.

Encik Mohd Imran Tan Sri Mohamad Salim, MRCB’s Group Chief Operating Officer signed the share sale agreement on behalf of MRCB while Encik Nur Zakri Zakaria signed on behalf of XMT Technologies Holdings Sdn Bhd as the company’s Director.

Commenting on this move by MRCB, Encik Mohd Imran said, “We believe that the timely sale of our shares in MRCB Tech is in line with the strategy to focus on the Group’s core competencies, which is part of an overall initiative to align our business direction”.

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Part of this business direction is MRCB's Bumiputra business agenda and the sale of its entire equity in MRCB Tech is made to XMT with this agenda in mind. This new startup company was set up by Encik Nur Zakri who is a senior management team member of MRCB Tech.

"The signing of this agreement is a proud moment for MRCB, because the group is helping out Nur Zakri to set up business. We have always aimed to play a major role in creating new Bumiputra entrepreneurs who are very capable," added Encik Mohd Imran.

Meanwhile, Encik Nur Zakri, the Director of XMT, said his focus is to enhance and build on MRCB Tech's core competencies and capabilities. This will enable MRCB Tech to assume more sizeable and complex projects.

"XMT Technologies aims to grow MRCB Tech's business in ICT Systems, Telecommunications, ICT Infrastructure and Oil & Gas sectors. We look forward to expand the business perspective and enhance the value of the company," he said.

MRCB Tech, which was set up on 14 November 2000 to manage the IT systems of MRCB and its subsidiaries, later deployed Telecommunication services including Cellular, Unified Communications and Internet. With this track record, MRCB Tech has successfully implemented ICT infrastructure for several highways, hospitals, buildings and utilities. For the past few years MRCB Tech has also managed to garner sizeable projects in the Oil & Gas sector.

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**About MRCB**

**Malaysian Resources Corporation Berhad** is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

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