



## **MEDIA RELEASE**

### **MRCB wins three awards at the Property Insight Prestigious Developer Awards (PIPDA) 2017**

**KUALA LUMPUR, 5 May 2017** – Malaysian Resources Corporation Berhad (MRCB) won three awards at the Property Insight Prestigious Developer Awards (PIPDA) 2017 held at the Majestic Hotel Kuala Lumpur today.

MRCB's 9 Seputeh won the 'Best Mixed Development Award' while The Sentral Residences took the 'Best Luxury Lifestyle Development Award'. MRCB also won the 'Top 10 Developers Award' for its overall achievements in the Malaysian property development industry.

Kwan Joon Hoe, Chief Operating Officer, MRCB, assured that the company will continue to deliver projects that fulfill the needs of the people.

"We are indeed honoured to receive these three awards. It proves that our developments have made a positive impact in the country," said Joon Hoe.

"MRCB is the pioneer in transit oriented development (TOD) in the country through multiple TODs – KL Sentral CBD, Kwasa Sentral, Penang Sentral, Cyberjaya City Centre which account for Gross Development Value (GDV) a of RM36.43 billion, out of our total GDV of RM49 billion.

"However, we strive to be more than that, as our goal is to have MRCB, recognised as a brand name for innovating and setting the standards for excellence."

Buyers can expect high standards of quality from MRCB's property developments. The company aims to create sustainable returns via its business activities and create value on commercial developments for its clients.

ENDS.

#### **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure and Concession.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard in future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 400 acre urban land bank which has an estimated GDV of RM49 billion. Its property investment activity is conducted through its 27.9 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power

transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM7.0 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

### **The Sentral Residences**

The Sentral Residences is MRCB's most prestigious and luxurious residential development to date, offers a unique living experience in the heart of the city, underpinned by the convenience that Kuala Lumpur Sentral Central Business District (KL Sentral CBD) has to offer. The Sentral Residences is situated on a 2.4 acre plot and features a GDV of RM1.3 billion.

### **9 Seputeh**

9 Seputeh is conveniently located at Old Klang Road and features the Tria and Vivo Series developments. Both have been meticulously designed by architects and designers that understand the concept of maximising space in a living environment with easy access to the New Pantai Expressway. 9 Seputeh is situated on a 17.6 acre plot of land with a GDV of 2.68 billion.

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