



## **MEDIA RELEASE**

### **MRCB Signs MoU with India Developer Adani Realty**

**NEW DELHI, 3 April 2017** – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that it has today signed a Memorandum of Understanding (MoU) with Adani Realty in New Delhi today, with the intent of exploring opportunities to co-develop convention centres throughout India.

Malaysian Prime Minister Datuk Seri Najib Razak and Smt. Nirmala Sitharaman, Minister of Commerce and Industry, Government of India, witnessed the MoU Exchange Ceremony which was held during the Malaysia-India Business Forum & Luncheon on “Leveraging Malaysia-India Strategic Partnership”. Tan Sri Mohamad Salim Fateh Din, Group Managing Director, exchanged the non-binding MoU on behalf of MRCB while Adani Realty was represented by Group Chief Executive Officer, Mr Ajay Munot.

Speaking after the signing, Tan Sri Mohamad Salim said “I am delighted that we have signed this MoU with Adani Realty today. This is our first foray into India, and in Adani Realty I believe we have found an excellent partner which will complement our strong expertise in transit oriented developments to leverage the tremendous opportunities in this country”.

To this momentous partnership, Mr Ajay Munot added “We are pleased to partner with MRCB, one of Asia's premier real estate and infrastructure company. Adani Realty with its vision for nation-building intend to bring on board MRCB's excellence in execution and cutting edge technology into all infrastructure and real estate offering across India for creating marque solutions”.

ENDS.

#### **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure and Concession.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard in future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 400 acre urban land bank which has an estimated GDV of RM49 billion. Its property investment activity is conducted through its 27.9 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM7.0 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

**About Adani Realty:**

Adani Realty is the youngest arm of India's top infrastructure and development conglomerate - Adani Group. Adani Realty brings the Adani Group philosophy of Nation Building, customer focus, and excellence to the real estate industry. Adani Realty has begun development in most promising cities; integrating the finest design aesthetics with cutting edge construction technology.

As part of the Adani Group, Adani Realty have a legacy of Trust and Excellence to live up to; a fact that has driven Adani Realty to achieve a lot in a relatively short period of time. At present, Adani Realty is developing over 69 million sq. ft. of residential, commercial and social club projects across Ahmedabad, Mumbai, Gurgaon and Kochi.

Set apart by an abundance of land for development, meticulous planning, intelligent use of technology and the speed of execution, within 6 years of Adani Realty inception Adani Realty has delivered 6 million sq. ft. of space, another 4 million sq. ft. space will be delivered in coming financial year.

In the last one year, Adani Realty has received over 12 awards and recognitions, including topping the list of Asia's Greatest Brands as per a consumer and industry audit by PricewaterhouseCoopers P.L with the highly coveted "Asia's Greatest Brands and Leaders 2016" award held in Singapore.

Visit [www.adanirealty.com](http://www.adanirealty.com) for more information.

**MRCB Media Contact**

Mohaini bt Mohd Yusof

Corporate Communications MRCB

Direct Line : +603 2786 8034, +603 2786 8035

Mobile : +6019 267 8727

Email : [mohaini@mrcb.com](mailto:mohaini@mrcb.com)

**ADANI Realty Media Contact**

Roy Paul

GM - Corporate Communications

Direct line : +91 79 25556628

Mobile : +91 9825985338

Email : [roy.paul@adani.com](mailto:roy.paul@adani.com)