



## MRCB: Phase One of KL Sports City on track

- *Project currently stands at 60% completion*
  - *MRCB, PSM confident that project will be completed in time for 2017 SEA Games*
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**Kuala Lumpur, 22 December 2016** – Malaysian Resources Corporation Berhad (MRCB) has announced that overall construction work on Phase One of Kuala Lumpur Sports City (KL Sports City), which includes the rejuvenation of sporting infrastructure at the Bukit Jalil Sports Complex, is on schedule and currently stands at 60% completion.

In a media briefing this afternoon, MRCB explained that the construction work is focused on four key aspects of KL Sports City. They are the Bukit Jalil National Stadium, Putra Indoor Stadium, National Aquatic Centre, National Hockey Stadium as well as large-scale plaza and infrastructure development works that will complement the main venues and greatly improve connectivity and the movement of people between stadiums and the surrounding public transportation network.

S. Nalgulingam, General Manager at MRCB, said: “At this point, the bulk of the workflow at the KL Sports City site is on construction, which we are consistently undertaking in order to ensure timely completion and handover for the 2017 SEA Games. MRCB will deliver a world-class national sports complex that will provide both athletes and spectators with gold-standard sporting facilities and experiences.”

Chief Executive Officer of Perbadanan Stadium Malaysia (PSM), Azman Fahmi Osman, expressed optimism about MRCB’s ability to complete the KL Sports City project ahead of schedule. “At the present rate, MRCB continues to meet the project deliverables. We are confident that the project will be successfully delivered to the authorities by mid-July 2017. The rejuvenated facilities will allow Malaysian athletes to train and gain home advantage ahead of the 2017 SEA Games,” Azman said.

In October 2015, MRCB was chosen, through its subsidiary Rukun Juang Sdn Bhd, by the Federal Government to undertake the KL Sports City project. The new sports complex will be built around the regeneration of the existing Bukit Jalil National Sports Stadium and will create a vibrant sports hub that is accessible to athletes as well as the local community, recreational users and the general public.



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#### **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management and Infrastructure & Concession.

As the developer of the iconic RM18.4 billion Kuala Lumpur Sentral CBD, MRCB pioneered Transport Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 410 acre urban land bank which has an estimated GDV of RM50.0 billion. Its property investment activity is conducted through its 31.2% stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM6.6 billion.

MRCB's largest shareholder is the Employees Provident Fund which has a 38.9% stake in the company.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

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